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FOR IMMEDIATE RELEASE

**INNOMEDIA PARTNERS WITH TATANET TO PROVIDE
INDICALL™ IN INDIA**

Indicall™ is a VoIP based long distance telephone service which allows users in India to call any regular telephone in the world, utilizing InnoMedia's InnoSphere™, a Global Telecommunications Network.

Singapore and Milpitas, CA – Jan 27, 2003 - InnoMedia™, a leading supplier of Internet and broadband access IP telephony solutions, and Tatanet its exclusive partner in India today announced the launch of Indicall™, a new VoIP calling service for the Indian market.

The InnoMedia and TATANET exclusive partnership was first conceived in October 2001 in anticipation of the Internet Telephony Deregulation in India in April 2002. The partnership has matured over time and the alliance is now poised to deliver next generation VoIP telephony solutions to customers in India.

The Indicall service allows users to place low cost, high quality Internet calls from India to any regular phone or cellular phone around the world through InnoSphere™, a Global IP Telecommunications network from InnoMedia that provides service coverage to over 200 countries around the world.

The benefits of Indicall include dramatic communication cost savings, worldwide coverage, high voice quality through InnoMedia's unique quality-tuning feature that automatically adjusts itself to maintain voice integrity and most importantly, ease of use.

"We are indeed delighted to collaborate with TATANET to integrate our value-added solutions and services to a high growth market such as India," said Mr. Ng Kai-Wa, co-founder and chief executive officer of InnoMedia. "The combination of InnoMedia's IP telephony technology and TATANET's extensive distribution channels and market presence will enable us to effectively bring our solutions and services to the India market," he added.

"TATANET is very pleased to team with InnoMedia, the technology leader in delivering high quality voice solutions over IP," said Mr. Zal Engineer Executive Director of TATANET. "With this partnership, we are able to jointly offer customers high value-added solutions to fulfill their communications needs. At the same time, our customers can look forward to significant cost savings and enhanced communications," he said.

About TATANET

TATANET is a division of NELCO Ltd. part of the Tata Group, India's largest business house with 82 companies. Tata Group has over 260,000 employees, with 2.7 million shareholders and has a turnover of US\$8.8 billion. TATANET provides its users with a turnkey solution for their Wide Area Networking needs including monitoring and managing their network with a 24 hour help desk and field support at most key locations throughout India.

About InnoMedia

Founded in 1995, InnoMedia is a privately held multinational organization with operations in the United States, Singapore, Taiwan and China. InnoMedia provides end-to-end IP telephony solutions for consumers, enterprises, service providers and OEM customers. The company's integrated family of products and its quality-managed network services enable enhanced telecommunications services by employing the power of the Internet. For more information on InnoMedia, visit the company's website at www.innomedia.com.

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