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FOR IMMEDIATE RELEASE

**INNOMEDIA ANNOUNCES BUDDYTALK
4-IN-1 INTERNET COMMUNICATION TOOL**

***BuddyTalk leads the way in VoIP communication
from your PC to anyone in the world***

Singapore and San Jose, CA — July 30, 2001 — InnoMedia™, a leading supplier of Internet telephony appliances, business solutions, and services, today announced BuddyTalk™, and its immediate availability for free download from www.buddytalk.com. BuddyTalk is the ultimate Internet voice communicator offering four convenient and versatile ways of communicating with anyone in the world.

BuddyTalk is a next generation PC software client enabling colorful and information rich communications only possible through VoIP (Voice-over-Internet Protocol). This all-in-one product offers: multi-party conferencing where up to ten buddies can talk simultaneously; PC-to-PC worldwide calling; PC-to-Phone calling to any phone in the world; and instant messaging. All of these services combined make BuddyTalk the ultimate PC communication tool.

BuddyTalk has a familiar graphical user interface making it intuitive to all users. Some of the features include: global database search of users, ability to create and call from address book, memory speed dial, call history record, view real time presence information showing online status of buddies, and send instant text messages to online buddies - even while in a multi-party conference call. Only the host incurs the cost of a multi-party conference call therefore, they have complete control of the call. The host has the ability to invite, expel, mute and unmute participants at anytime during the call.

"BuddyTalk is a prime example of my vision of the convergence of numerous elements that make up Web Talk, as BuddyTalk is the integration and unification of telephony, online presence, instant messaging and multi-party conferencing," said Mark Winther, group vice president, worldwide telecommunication, IDC. "With BuddyTalk InnoMedia has developed a unique offering for both end-users and potential partners. Its an ideal add-on for ISP's and PC vendors looking to differentiate their products and services while delivering greater value to their customers."

Employing InnoMedia's advanced IP telephony technology, BuddyTalk delivers the highest sound quality possible in a thin-client environment. Unlike any other solution of its kind, BuddyTalk is the first multifaceted communications application to enable server-based mixing and full-duplex conferencing capability, enabling broadband and dial-up Internet users to participate in high-quality

- more -

INNOMEDIA BUDDYTALK DELIVERS 4-IN-1 INTERNET COMMUNICATION

Page 2 of 2

conference calls.

“At InnoMedia we have always believed in delivering quality and value to our customers. BuddyTalk continues this tradition, as it’s the most robust VoIP client available today,” said Robert Selzler, vice president of marketing for InnoMedia. “BuddyTalk is the ideal product for online PC users. We envision it as the perfect communication tool for teens and young adults, as well as helping friends and families to stay connected. With BuddyTalk users can talk and surf simultaneously and initiate multi-party conference calls without incurring exorbitant fees or planning weeks in advance.”

To run BuddyTalk users simply need a multimedia PC with Microsoft Windows 98, Windows Me or Windows 2000, 7 MB of free hard disc space for installation, a full duplex sound card, a headset or microphone and speakers, an Internet connection of 28.8 kbps or faster, and Microsoft Internet Explorer version 4.0 or newer.

Pricing & Availability

BuddyTalk is available today for free download from www.buddytalk.com. PC-to-PC worldwide calling and instant messaging is free between BuddyTalk users. PC-to-Phone calling anywhere in the world is available at competitive rates depending on where you are calling. These rates are as low as 4 cents per minute to Hong Kong; 5 cents per minute to the USA or UK; 8 cents per minute to most of Western Europe and 9 cents per minute to Canada, Japan and Australia.

BuddyTalk’s multi-party conferencing service is available for just US\$3.00 per call up to one-hour in duration, where as many as 10 BuddyTalk users can participate. This fee is only paid by the call originator. To experience BuddyTalk’s multi-party conferencing, InnoMedia is offering an introductory promotion giving users 45 days, or 10 free sessions – whichever comes first – to try out the service.

BuddyTalk is also available for PC manufacturers, PC peripheral manufacturers, service providers and other OEM partners interested in offering value added solutions to their customers. For partnership opportunities please contact Arthur Vaysman, product manager at 408/432-5496 or avaysman@innomedia.com.

Note to Editors: Product photos and screen shots can be downloaded from www.buddytalk.com/press.

About InnoMedia

Founded in 1995, InnoMedia is a privately held multinational organization with operations in the United States, Singapore, Taiwan and China. InnoMedia provides end-to-end IP telephony solutions for consumers, enterprises, service providers and OEM customers. The company’s integrated family of products and its quality-managed network services enable enhanced telecommunications services by employing the power of the Internet. For more information on InnoMedia, visit the company’s web site at www.innomedia.com.

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